

# Learning outcome of Undergraduate Program in Economics

Department of Economics  
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## Course learning Outcome

Three year graduate programme is structured in a way that will enable students 1) To develop the ability to explain core economic terms, concepts, and theories; 2) To demonstrate the ability to employ the “economic way of thinking.”; 3) To demonstrate awareness of global, historical, and institutional forces; 4) To apply economic theories and concepts to contemporary social issues, as well as formulation and analysis of policy; 5) To demonstrate the ability to collect, process, and interpret data, including statistical inference. The yearwise details of course outcome is as follows :

### **B.A. I**

**Paper I - Micro Economics:** This paper will help students to understand the distinction between Micro and Macro concepts, Consumer behavior, Demand and theories and laws regarding consumers and Producers. It also helps to study the concepts and theories related market mechanism and distribution.

**Paper II- Indian Economy:** It will help students to get deeper insights into the problems and structure of Indian Economy and helps to understand the empirical aspects of agriculture and industrial sector specifically. It also helps to understand the economy of Uttar Pradesh and its salient features.

**Paper III- Technique of Economic Analysis:** Students will be able to understand the mathematical techniques in analyzing the economic problem. Students will be able to generate and interpret summary statistics and regression models, identify data sources, describe appropriate empirical tools, explain graph, and analyze key economics models.

### **B.A. II**

**Paper I- Macro Economics:** It enables students to understand the concepts and theories of Macro Economics for example National Income analysis, Trade cycle, Macro theory of distribution, consumption and investment and other macro economic variables like Income, employment.

**Paper II- Development and Planning:** It enhances knowledge of the students about various measures of development, causes of underdevelopment, behavioural theories and help them to study about the development of the economies. It also gives insights about the obstacles faced by the developed and underdeveloped countries and solutions for those problems and nature of economic planning.

**Paper III- Money, banking and Public Finance:** It imparts knowledge regarding the concept and historical evolution of money, various theories adopted to determine the value of money. It also provides knowledge about the fundamentals of banking system and its operation. It also

enhances the knowledge about the government role through public expenditure , debt, revenue in regulating the economy to meet out the macroeconomic objectives.

B.A.III

**Paper I- Economic Analysis:** It attempts to familiarize students about the market behavior in imperfect competition and the tactics adopted by the sellers to maximize their profits. It also introduces the theoretical framework of welfare Economics and theories of consumption and investment as well as modern growth theories.

**Paper II- International Economics :** It comprehensively discusses various theories of International trade, terms of trade, and gains of trade and elementary analysis of Balance of payments. It provides knowledge about the free trade and instruments of trade protection and their comparative analysis.

**Paper III- Indian Economic Policy:** It gives vision to the students about the issues, framework implementation, critical analysis of various policies adopted by India with respect to population , energy, industry, agriculture. It aims to inculcate skills to examine the policies adopted by the government, their outcomes and give suggestions regarding various macroeconomic problems.

**Paper IV(a) - History of Economic Thought:** It gives insights to the students about the chronicle evolution of economic thoughts and ideas of world fame thinkers and their contribution in the development and establishment of economic theories and concepts.

**Paper IV(b) - Mathematical Economics:** It provides knowledge of application of mathematics in providing solution to the Economic problems through applying various tools like differentiation, integration, differential equations, difference equations, input output analysis.